

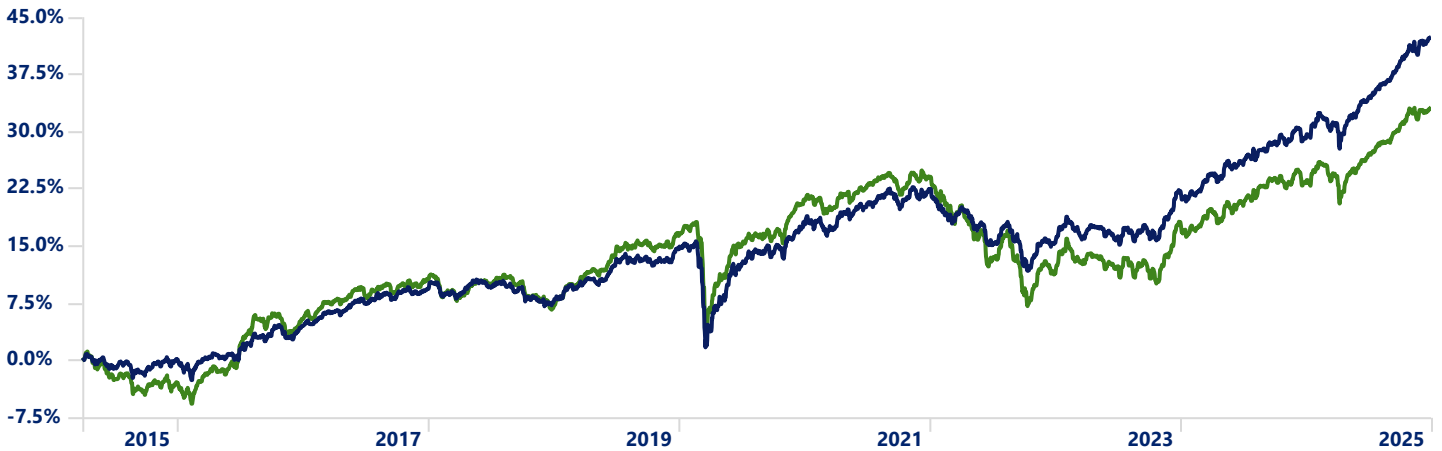


FOR PROFESSIONAL ADVISERS ONLY

**Portfolio Objective**

Rfolio Defensive aims to achieve capital growth over the medium to long-term with the lowest level of volatility of the Rfolio growth portfolios with the main focus on investing in actively managed funds.

**Cumulative Performance (since inception)**



— Rfolio Defensive

42.42% — IA Mixed Investment 0-35% Shares

33.21%

**Cumulative Performance (periods > 1yr are annualised)**

	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Rfolio Defensive	0.44	10.27	10.28	7.25	3.86	3.58	3.34
IA Mixed Investment 0-35% Shares	0.28	8.02	8.03	6.14	1.95	3.21	2.70

**Risk Characteristics (since inception)**

	Portfolio	IA Sector
Annualised Volatility	3.45	3.95
Max Drawdown	-12.02	-14.24
Best Month	3.63	4.12
Best Month End Date	30/04/2020	30/04/2020
Worst Month	-6.91	-7.16
Worst Month End Date	31/03/2020	31/03/2020

**Calendar Year Performance**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	Inception to end 2015
Rfolio Defensive	10.28	5.66	5.88	-5.72	3.91	2.83	6.53	-1.68	4.64	4.39	0.14
IA Mixed Investment 0-35% Shares	8.03	4.36	6.06	-10.22	2.58	3.97	8.81	-3.41	4.97	8.62	-2.92

Performance between 31<sup>st</sup> March 2015 and 31<sup>st</sup> March 2018 relates to Rfolio Defensive as an advisory portfolio.

January 2026

As of 31/12/2025



defaqto 



defaqto 

FOR PROFESSIONAL ADVISERS ONLY

## Asset Allocation



	%
● Equities	26.4
● Fixed Income	57.6
● Cash/Money Market	12.6
● Other	3.4
<b>Total</b>	<b>100.0</b>

## Portfolio Details

Inception Date	31/03/2015
12 Month Yield	2.96
KIID Ongoing Charge	0.50
MIFID 2 Charge	0.62

## DFM Charge

Annual DFM Management Charge = 0.15% (no VAT)

## Top 10 Holdings

Royal London Short Term Money Mkt Y Acc	13.88%
MI TwentyFour AM Monument Bond L Acc	5.97%
Aegon Absolute Return Bond GBP C Acc	5.96%
MI TwentyFour AM Dynamic Bond I Acc	5.95%
RLBF II Royal London Shrt Dur Crdt M Acc	5.48%
Fidelity Short Dated Crprate Bd W Acc	5.46%
TM Fulcrum Divers Cor Abs Ret C GBP Acc	5.41%
Capital Group UK NewPersp P ACC	4.95%
Ninety One Global Special Sits I Acc	4.60%
Schroder QEP Global Core Eq I Acc	3.99%

61.67%

## Current Platform Availability:

abrdrn Elevate, abrdrn Wrap, Aviva, Fidelity, Nucleus, Quilter, Transact

## Contact Details:

[www.rsmr.co.uk](http://www.rsmr.co.uk)  
[enquiries@rsmr.co.uk](mailto:enquiries@rsmr.co.uk)  
01535 656555

## Important Notice

This is intended for investment professionals and should not be relied upon by private investors or any other persons. This document is provided for information purposes only and does not constitute advice or a personal recommendation.

Portfolio performance and statistical data is calculated net of the DFM fee and net of all underlying investment charges. Past performance is not a guide to future performance. The value of investments and any income from them can fall as well as rise, is not guaranteed and investors may get back less than they invest.

RSMR MPS is provided by RSMR Portfolio Services Limited. RSMR Portfolio Services Limited is a limited company registered in England and Wales under Company number 07137872. Registered office at Number 20, Ryefield Business Park, Belton Road, Silsden BD20 0EE. RSMR Portfolio Services Limited is authorised and regulated by the Financial Conduct Authority under number 788854. The use of the RSMR registered Trademark is agreed under licence from Rayner Spencer Mills Research Limited.